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COOPERATION AGREEMENT

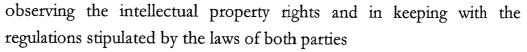
Lucian Blaga University of Sibiu, Romania and Institute of Sino-Christian Studies, Hong Kong, on the basis of a mutually shared commitment to high-quality research and education,

have expressed the will and agreed to establish direct relationship aimed at:

- initiating and developing the co-operation in order to jointly pursue original and applied research of mutual interest.
- cooperating in view of improving study programs and organization of the teaching process.

It is commonly agreed that an appropriate environment for the achievement of excellence in research and education, as well as a free and open exchange of ideas are goals to be cooperatively pursued in this relationship.

- I. In particular the parties agree to the following:
 - 1. To an exchange of experience in scientific research and training of specialists,
 - 2. To join participation in research programs with respect to the intellectual property and in accord with regulation of the law respectively of each of the party. To encourage/promote participation in research programs



- 3. To jointly pursue fund raising from third sources for any and/or all activities stipulated in this agreement.
- 4. To exchange the best practices in study programs and curricula.
- II. The parties may initiate a common study and diploma system, agreed on the merits of the case between the co-operation faculties in tack with the regulation of the law in keeping with the regulations of the law.
- III. The parties agree that faculties within the involved universities undertaking a particular task based on the agreement will conclude it by signing bilateral contracts. Such contracts will specify the details of the co-operation and the amount and source of financing for the specific common enterprise.
- IV. The present agreement is concluded for an unlimited period of time. The agreement can be terminated by one of the parties with a written notice sent to the other party with six months in advance.

This agreement was concluded today, 30 May 2013, in four original copies, two in Romanian and two in English, two for each party.

ga University of Sibiu

D. Ioan BONDREA

Signatures of the Institute

Director Daniel YEUNG

Institute of Sino-Christian Studies